

Broad-Based Black Economic Empowerment Verification Certificate

UNIVERSAL COATINGS (PTY) LTD

Certificate No: 00533/B-BBEE/GENERIC/2016

Registration Number: 1982/010922/07 | Vat Number: 4850110653
Head Office Location: 19 Staal Street, Kya Sands, Randburg

Verification standard applied : **Codes of Good Practice on Black Economic Empowerment**
Issue of the rating standard applied : **Section 9 of the B-BBEE Act 53 of 2003**
Scorecard applied : **Generic Enterprise**
Size of the enterprise : **(>R35 million annual turnover)**

ELEMENT	WEIGHTING	SCORE
Ownership	20	21.00
Management Control	10	9.25
Employment Equity	15	12.44
Skills Development	15	-
Preferential Procurement	20	5.33
Enterprise Development	15	15.00
Socio-Economic Development	5	0.75
Overall Score	100	63.77

Broad Based BEE status level : **A level 5 contributor to B-BBEE**
BEE procurement recognition level : **80.00%**
Black Ownership : **100.00%**
Black Women Ownership : **50.00%**
Value Adding Supplier (Yes/No) : **Yes**

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our independent limited assurance report dated 31 August 2016 is available for inspection at the registered office of Universal Coatings (Pty) Ltd together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than the directors of Universal Coatings (Pty) Ltd, for our work, for this report, or for the conclusion we have reached.



R Clark CA (SA)

B-BBEE Approved Auditor Registration No.: 881465B

IRBA B-BBEE Approved Registered Auditor

Approved by IRBA to conduct Assurance Engagements on B-BBEE Verification Certificates

Date of issue: 31 August 2016

Period of validity: 12 Months

Expiry date: 30 August 2017